

Embark Technology, Inc. Securities Litigation, Case No: 3:22-cv-02090-JSC

Post-Distribution Accounting Chart

Total settlement fund	\$2,500,000.00
Total number of class members	Total class size unknown; 12,402 Notice Packets sent
Total number of class members sent notices not returned as undeliverable	12,332
Number and percentage of claim forms submitted	1,501 (12.17%)
Number and percentage of opt-outs	3 (0.02%)
Number and percentage of objections	1 (0.008%)
Average recovery per claimant	\$4,565.06
Median recovery per claimant	\$41.06
Largest amount paid to class members	\$849,202.15
Smallest amount paid to class members	\$10.10
Method(s) of notice	Mailed Notice Packet/Emailed link to Notice Packet, Website, Publication
Date of Distribution	July 2, 2024
Method(s) of payment to class members	Checks and Wires
Number of checks not cashed	This information will be provided after December 29, 2024, when checks expire.
Value of checks not cashed	This information will be provided after December 29, 2024, when checks expire.
Amounts distributed to each <i>cy pres</i> recipient	The <i>cy pres</i> , if any, will be determined at a later date.
Administrative costs	\$104,948.81
Attorneys' expenses	\$120,456.77
Attorneys' fees	\$625,000
Attorneys' fees in terms of percentage of the settlement fund	25%
Significant or recurring concerns/issues communicated by Class Members or arising since Final Approval	None