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UNITED STATES DISTRICT COURT CENTRAL DISTRICT OF CALIFORNIA

In re China Education Alliance, Inc. Securities Litigation

This Document Relates to All Actions

Case No.: 2:10-CV-09239 CAS (JCx)

[PROPOSED] ORDER AWARDING LEAD PLAINTIFFS' COUNSEL ATTORNEYS FEES AND REIMBURSING EXPENSES

CLASS ACTION

Hon. Christina A. Snyder

ORDER

WHEREAS, the Court has granted final approval to the Settlement of the above-referenced class action;

WHEREAS, Lead Plaintiffs' Counsel, The Rosen Law Firm, P.A., appointed by the Court as Class Counsel for the purposes of the Settlement have petitioned the Court for an award of attorneys' fees in compensation for the services provided to Lead Plaintiffs and the Class, an award to Lead Plaintiffs, and reimbursement of expenses incurred in connection with the prosecution of this action, to be paid out of the Settlement Fund established pursuant to the Settlement; and

WHEREAS, the Court has reviewed the fee application and the supporting materials filed therewith, and has heard the presentation made by Class Counsel during the final approval hearing, and due consideration having been had thereon,

NOW, THEREFORE, it is hereby ordered:

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- Class Counsel are awarded \$606,250 as attorneys' fees in this Action, 1. together with a proportionate share of the interest earned on the fund, at the same rate as earned by the balance of the fund, from the date of the establishment of the fund to the date of payment.
- 2. The expenses of Class Counsel shall be reimbursed out of the Settlement Fund in the amount of \$85,859.43.
- 3. Except as otherwise provided herein, the attorneys' fees shall be paid and reimbursement of expenses shall be made in the manner and procedure provided for in the Stipulation of Settlement dated October 3, 2012.
- 4. Lead Plaintiffs shall be awarded a total of \$4,500 (\$1,500 each) for an incentive fee award and reimbursement for their lost time in connection with their prosecution of this action.
- 5. In making this award of attorneys' fees and reimbursement of expenses to be paid from the Settlement Fund, the Court has considered and found that:
 - The Settlement has created a fund of \$2,425,000 in cash, plus interest (a) to be earned thereon, and Class members who file timely and valid claims will benefit from the Settlement created by Lead Plaintiffs' Counsel;
 - Over 16,000 copies of the Notice were disseminated to putative Class (b) members indicating that at the March 11, 2013 final approval hearing, Lead Plaintiffs' counsel intended to seek a fee of up to 25% of the Settlement Fund in attorneys' fees, reimbursement of their litigation expenses in an amount not to exceed \$100,000, and award to Lead Plaintiffs totaling \$4,500;
 - (c) Summary Notice was published on GlobeNewswire and Investor's Business Daily as required by the Court,;